



**COMMUNITY
RESOURCE GROUP**

www.crg.org

CRG LOAN FUND

Water and Wastewater Lending

*Helping rural communities with their
water and wastewater needs*



Trouble financing a water or wastewater project?

**The CRG Loan Fund for water and
wastewater lending can help.**

PURPOSE

The purpose of the CRG Loan Fund is to help small, rural communities and tribal nations:

- Meet compliance requirements for public drinking water and wastewater regulations
- Improve public health and system security
- Extend service to new customers or improve service to existing customers
- Create opportunities for economic development
- Conduct pre-development activities that allow systems to qualify for longer-term financing

PRODUCTS

The CRG Loan Fund offers flexible products to meet your community's needs, including:

- Pre-development loans
- Interim financing
- Construction loans and system improvements
- Equipment loans

ELIGIBILITY

Nonprofit corporations or local government entities may borrow if they:

- Serve a significant number of low-income customers
- Are rural communities of less than 20,000
- Can repay the loan with system revenues or provide evidence of permanent take-out financing
- Are willing to accept no-cost technical assistance if it will improve the system's ability to repay the loan

LOAN TERMS AND CONDITIONS

Amounts up to \$500,000, terms up to 15 years
Please call for current interest rates

Security: Varies by customer, typically a pledge of revenues

Origination Fee: One percent of the amount borrowed
- \$100 minimum

Other Costs: Out-of-pocket expenses for attorney's fees, filing fees, etc. (generally less than \$50 for most loans)

Since most small systems have outstanding long-term debt, the security available for the loans may be subordinate to existing debt.

APPLICATION PROCESS

To fill out an application for the CRG Loan Fund, visit www.crg.org and click: *Water/Wastewater Program*, then click *Water/Wastewater Lending*, then *Water/Wastewater Loan Application*.

To find a **Technical Assistance Provider** to assist you in filling out the application, if needed, visit the *Technical Field Assistance Page* under the *Water/Wastewater Program* section.

Once the application and supporting documentation are provided to CRG:

1. You will discuss the project with a Technical Assistance Provider, the Loan Officer or the Director of Lending.
2. The Loan Officer and Loan Committee will review your application package and make a decision within two weeks.
3. If approved, closing of the loan will take place as soon as possible.

NEED MORE INFORMATION?

If you have additional questions or need more information, please contact:

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*Community Resource Group, Inc. is an
Equal Opportunity Lender*

