



### What is Predevelopment Funding?

December 16, 2024



#### **About Us**

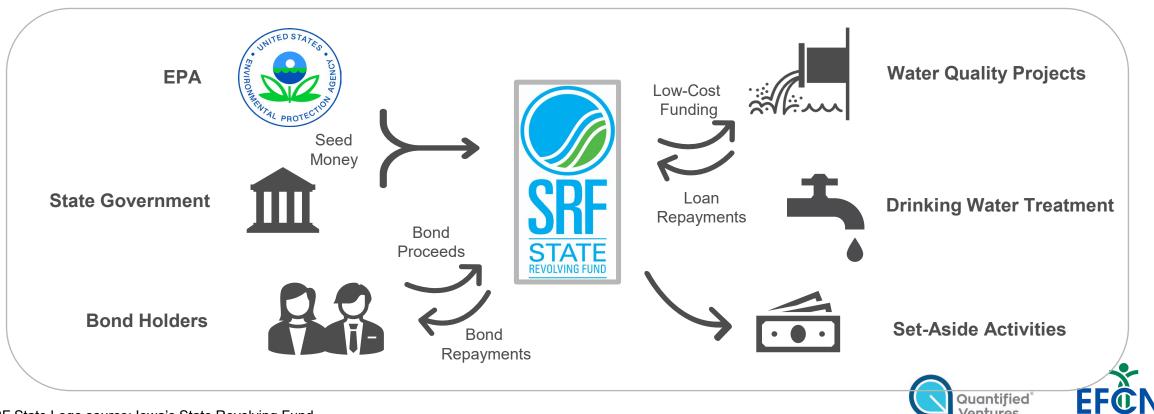
The **Environmental Finance Center Network (EFCN)** is a university- and non-profit-based organization creating innovative solutions to the difficult how-to-pay issues of environmental protection and water infrastructure.

The EFCN works collectively and as individual centers to address these issues across the entire U.S, including the 5 territories and the Navajo Nation. The EFCN aims to assist public and private sectors through training, direct professional assistance, production of durable resources, and innovative policy ideas.



### What are the SRFs?

- Low interest revolving loan program with subsidies for targeted projects and communities
- Money comes from EPA/Federal Government, state match, loan repayments, interest, bond proceeds



# What is the correct answer to any SRF question?

Every state is different. It depends.





## **Project Planning**

# Feasibility

#### Preliminary exploration of a proposed project Assessment

- of practicality
- ID potential issues

# Engineering **Preliminary**

- Project specific document that incorporates need, alternatives, impacts, costs, schedules, and final recommendation
- Widely used procedure for infrastructure planning

# Final Design

 Final project drawings, environment al factors, costs, safety concerns

 Implement designed project

Construction





#### **Preconstruction Activities**

- Predevelopment
- Preconstruction
- Feasibility
- Preliminary engineering
- Source exploration
- Pilot testing

- Assessments
- Environmental Reporting
- Income survey
- Camera-ing investigations
- ROW permitting
- Final design





# But why preconstruction funding?

- Barriers to applying for project implementation funding
- Limited available capital
- Small system support

- Program visibility
- Financial planning

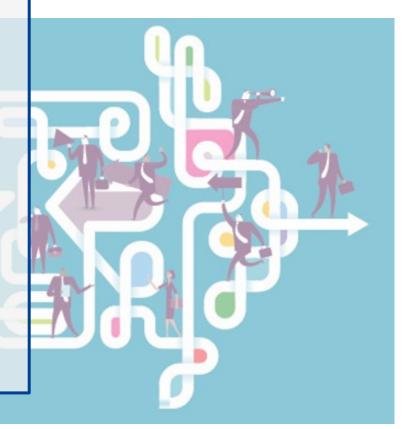






## Sources of Funding

- SRF
- USDA-RD
  - SEARCH grant
  - https://www.rd.usda.gov/programs-services/water-environmentalprograms/search-special-evaluation-assistance-rural-communitiesand-households-grant/vt-nh
- NRWA
  - https://nrwa.org/members/products-services-portfolio/rural-waterloan-fund/







# What is the correct answer to any SRF question?

Every state is different. It depends.





## **Upcoming Trainings**

What is Predevelopment Funding?

December 16, 2024 / 2:00-4:00 pm EST

**How Do I Get Started?** 

January 8, 2025 / 11:00-1:00 pm EST

What is an IUP?

January 13, 2025 / 2:00-4:00 pm EST

**DWSRF Eligibilities** 

February 5, 2025 / 11:00-1:00 pm EST

**CWSRF** Eligibilities

February 10, 2025 / 2:00-4:00 pm EST

What is the Green Project Reserve (GPR)?

March 5, 2025 / 11:00-1:00 pm EST

What is Readiness to Proceed?

March 17, 2025 / 2:00-4:00 pm EST

#### For more information and to register visit:

https://efcnetwork.org/event/virtual-office-hours-ask-me-anything-srf-technical-assistance-open-discussion/





#### Community Finance Team

#### https://www.quantifiedventures.com/community-finance



#### **Ashley Lucht**

Community Finance Team lead

- Former Director of Capital Planning at the Vermont Municipal Bond Bank
- Former DWSRF Project Manager for the State of Vermont

Contact me:



Lucht@quantifiedventures.com



