

**Iowa Water and Wastewater Funding Sources**  
Compiled by the Environmental Finance Center Network, July 2019

Organization	Program (key words)	Gov. Entity	Non- Profit	For- Profit	Purpose or Use of Funds	How to Apply	Website	Contact
Iowa Department of Natural Resources	Drinking Water State Revolving Fund (DWSRF) <i>(water)</i>	✓			Iowa's Drinking Water State Revolving Fund (DWSRF) is the best choice to finance the design and construction of drinking water systems to help ensure public health and provide safe drinking water for Iowans.	Application forms and guidelines can be accessed on website.	<a href="http://www.iowasrf.com/program/drinking_water_loan_program/">http://www.iowasrf.com/program/drinking_water_loan_program/</a>	Theresa Enright theresa.enright@dnr.iowa.gov 515-725-0498 502 East 9th Street Des Moines, Iowa 50319
	Clean Water State Revolving Fund (CWSRF) <i>(sewer)</i>	✓			Iowa's Clean Water State Revolving Fund (CWSRF) is the best choice to finance publicly owned wastewater treatment, sewer rehabilitation, replacement, and construction, and storm water quality improvements. Since 1989, the CWSRF has provided more than \$1.4 billion in financing assistance for water pollution control.		<a href="http://www.iowasrf.com/program/clean_water_loan_program/">http://www.iowasrf.com/program/clean_water_loan_program/</a>	
	On-site Wastewater Assistance Program <i>(wastewater)</i>				This program offers low-interest loans through participating lenders to rural homeowners for the replacement of inadequate or failing septic systems.		<a href="http://www.iowasrf.com/program/other_water_quality_programs/on-site-waste-water-assistance-program/">http://www.iowasrf.com/program/other_water_quality_programs/on-site-waste-water-assistance-program/</a>	Erik Wiklund erik.wiklund@dnr.iowa.gov 515-725-0313 502 East 9th Street Des Moines, Iowa 50319
U.S. Environmental Protection Agency (EPA)	Water Infrastructure Finance and Innovation <i>(water, wastewater)</i>	✓	✓	✓	The Water Infrastructure Finance and Innovation Act of 2014 (WIFIA) established the WIFIA program, a federal credit program administered by EPA for eligible water and wastewater infrastructure projects. The WIFIA program offers loans with low, fixed interest rates and flexible financial terms. The minimum project size for small communities, population of 25,000 or less, is \$5 million.	The WIFIA application process is two phases. Prospective borrowers must submit a letter of interest for their project to the WIFIA program by the announced annual deadline. For each selected projects, the prospective borrower may submit an application, negotiate loan terms, and close its loan. Please check the WIFIA website for more information about program deadlines.	<a href="https://www.epa.gov/wifia">https://www.epa.gov/wifia</a>	Karen Fligger wifia@epa.gov 202-564-2992 1200 Pennsylvania Avenue, Northwest Mailcode 4201T Washington, District of Columbia 20460
	Water Infrastructure Improvements for the Nation Act: Assistance for Small and Disadvantaged Communities Drinking Water Grant <i>(water)</i>	✓			The program supports drinking water projects and activities in small and disadvantaged communities that are unable to finance projects to comply with drinking water regulations under the Safe Drinking Water Act. Projects and activities eligible for assistance can include infrastructure projects; technical, managerial, and financial capacity building activities; and activities necessary for a state to respond to a contaminant.	Communities will apply to their respective state program for assistance. Applications will be available in the upcoming weeks and accepted on a rolling basis until June 2020.	<a href="https://www.epa.gov/dwcapacity/wiiin-grant-assistance-small-and-disadvantaged-communities-drinking-water-grant">https://www.epa.gov/dwcapacity/wiiin-grant-assistance-small-and-disadvantaged-communities-drinking-water-grant</a>	For state contact information (coming soon), visit: <a href="https://www.epa.gov/ground-water-and-drinking-water/drinking-water-grants">https://www.epa.gov/ground-water-and-drinking-water/drinking-water-grants</a>

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USDA Rural Development	Water and Waste Disposal Loans and Grants <i>(water, sewer)</i>	✓	✓		The funds are available to public bodies, non-profit corporations and Indian tribes to develop community water, sewer, storm sewer and solid waste systems in rural areas and towns with a population not in excess of 10,000, for the construction or improvement of water and waste disposal projects. This program offers a 40 year maximum term, a fixed interest rate and no application or servicing fees.	Applications are accepted on a year-round basis. Paper application and guidance forms can be accessed on website. Or applicants can register for and use RD Apply. Information is available here: <a href="http://www.rd.usda.gov/programs-services/rd-apply">http://www.rd.usda.gov/programs-services/rd-apply</a>	<a href="http://www.rd.usda.gov/programs-services/water-waste-disposal-loan-grant-program/ia">http://www.rd.usda.gov/programs-services/water-waste-disposal-loan-grant-program/ia</a>	Kate Sand kate.sand@usda.gov 515-284-4459 210 Walnut Street, Room 873 Des Moines, Iowa 50309
	Water and Waste Disposal Guaranteed Loan Program <i>(water, sewer)</i>	✓	✓		The purpose of this program is to provide a loan guarantee for the construction or improvement of water and waste disposal projects serving the financially needed communities of rural areas. This is achieved through bolstering existing private credit structure through the guarantee of quality loans. Guarantees up to 90% available to eligible lenders.		<a href="http://www.rd.usda.gov/programs-services/water-waste-disposal-loan-guarantees/ia">http://www.rd.usda.gov/programs-services/water-waste-disposal-loan-guarantees/ia</a>	
	Water and Waste Disposal Predevelopment Planning Grants <i>(water, wastewater)</i>	✓	✓		This program assists low-income communities with initial planning and development of an application for USDA Rural Development Water and Waste Disposal direct loan/grant and loan guarantee programs. The maximum is \$30,000 or 75% of the predevelopment planning costs.		<a href="http://www.rd.usda.gov/programs-services/water-waste-disposal-predevelopment-planning-grants/ia">http://www.rd.usda.gov/programs-services/water-waste-disposal-predevelopment-planning-grants/ia</a>	
	Emergency Community Water Assistance Grants <i>(water)</i>	✓	✓		This program helps eligible communities prepare for, or recover from, an emergency that threatens the availability of safe, reliable drinking water for households and businesses.	Applications are accepted on a year-round basis. Paper application and guidance forms can be accessed on website. Or applicants can register for and use RD Apply. Information is available here: <a href="http://www.rd.usda.gov/programs-services/rd-apply">http://www.rd.usda.gov/programs-services/rd-apply</a>	<a href="http://www.rd.usda.gov/programs-services/emergency-community-water-assistance-grants/ia">http://www.rd.usda.gov/programs-services/emergency-community-water-assistance-grants/ia</a>	
	Special Evaluation Assistance for Rural Communities and Households (SEARCH) <i>(water, wastewater)</i>	✓	✓		This program helps very small, financially distressed rural communities with predevelopment feasibility studies, design assistance, and technical assistance on proposed water and waste disposal projects. A maximum of \$30,000 is available.		<a href="http://www.rd.usda.gov/programs-services/search-special-evaluation-assistance-rural-communities-and-households/ia">http://www.rd.usda.gov/programs-services/search-special-evaluation-assistance-rural-communities-and-households/ia</a>	
	Water and Waste Disposal Revolving Fund <i>(water, wastewater)</i>		✓		This program helps qualified nonprofits create revolving loan funds that can provide financing to extend and improve water and waste disposal systems in rural areas.		<a href="https://www.rd.usda.gov/programs-services/water-waste-disposal-revolving-loan-funds/ia">https://www.rd.usda.gov/programs-services/water-waste-disposal-revolving-loan-funds/ia</a>	Derek Jones derek.jones@wdc.usda.gov 202-720-9640 1400 Independence Avenue Southwest Washington, District of Columbia 20250

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USDA Rural Development	Business and Industry Guaranteed Loan  (small business)	✓	✓	✓	This program improves the economic health of rural communities by increasing access to business capital through loan guarantees that enable commercial lenders to provide affordable financing for businesses in eligible rural areas. Lenders such as federal or state-chartered banks, savings and loans, farm credit banks, and credit unions can apply for the program. Businesses can qualify for loan guarantees.	Applications are accepted continuously. To apply, contact your regional office.	<a href="https://www.rd.usda.gov/programs-services/business-industry-loan-guarantees/ia">https://www.rd.usda.gov/programs-services/business-industry-loan-guarantees/ia</a>	Jeff Jobe jeff.job@usda.gov 515-284-4480 210 Walnut Street, Room 873 Des Moines, Iowa 50309
Economic Development Administration, Department of Commerce	Public Works Program  (water, sewer)	✓			This program empowers distressed communities to revitalize, expand, and upgrade their physical infrastructure, and generate or retain long-term, private sector jobs and investment.	Application packages are available at <a href="http://www.grants.gov">www.grants.gov</a> . Applications will be accepted on an ongoing basis until the publication of a new EDA Programs Federal Funding Opportunity.	<a href="https://www.eda.gov/funding-opportunities/">https://www.eda.gov/funding-opportunities/</a>	Steve Castaner scastaner@eda.gov 573-590-1194  or Alex Smith asmith1@eda.gov 720-402-7686 1244 Speer Boulevard, Suite 431 Denver, Colorado 80204
	Economic Adjustment Assistance Program  (water, sewer)	✓			This program assists state and local interests in designing and implementing strategies to adjust or bring about change to an economy. The program focuses on areas that have experienced or are under threat of serious structural damage to the underlying economic base.			
	Planning and Local Technical Assistance  (water, sewer)	✓			Through its Planning and Local Technical Assistance programs, EDA assists eligible recipients in developing economic development plans and studies designed to build capacity and guide the economic prosperity and resiliency of an area or region.			
National Rural Water Association	NRWA Revolving Loan Fund  (water, wastewater)	✓	✓		The Rural Water Loan Fund (RWLF) is a funding program specifically designed to meet the unique needs of small water and wastewater utilities. The RWLF provides low-cost loans for short-term repair costs, small capital projects, or pre-development costs associated with larger projects. The RWLF was established through a grant from the USDA/RUS, and repaid funds used to replenish the fund and make new loans.	Applications can be accessed on website. Applications and supporting documents can be sent by mail or email.	<a href="http://nrwa.org/initiatives/revolving-loan-fund/">http://nrwa.org/initiatives/revolving-loan-fund/</a>	Greg Huff ghuff@iowaruralwater.org 800-747-7782 4221 South 22nd Avenue East Newton, Iowa 50208
CoBank	Rural Water and Wastewater Lending  (water, wastewater)	✓	✓	✓	CoBank works with rural water and wastewater not-for-profit systems, municipalities, and investor-owned utility companies to provide interim and bridge financing, refinance of existing debt, term loans for system upgrades, and lines of credit.	Applications are accepted continuously. To apply, complete an online Loan Request Form at: <a href="http://www.cobank.com/h2oloan">www.cobank.com/h2oloan</a>	<a href="http://www.cobank.com/About-CoBank/Industries-We-Serve/Water.aspx">http://www.cobank.com/About-CoBank/Industries-We-Serve/Water.aspx</a>	Julia McCusker mccuskj@cobank.com 303-694-5858 6340 South Fiddlers Green Circle Greenwood Village, Colorado 80111

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Live Oak Bank	Water and Environmental Programs (water, wastewater)	✓	✓	✓	While safe drinking water, reliable wastewater and waste disposal are essential to a healthy and thriving community, projects like replacing water distribution lines, construction of a new wastewater facility, or tank rehabilitation or installation can be burdensome and expensive for a rural community. However, Live Oak Bank's speed, efficiency and up to 40-year fixed rate financing for water, waste and storm water for rural and unincorporated communities enable communities to get projects started faster and help make them affordable.	Contact the program specialist to apply.	<a href="https://www.liveoakbank.com/small-business-loans/">https://www.liveoakbank.com/small-business-loans/</a>	Matt Peeler matt.peeler@liveoak.bank 910-790-5867 1741 Tiburon Drive Wilmington, North Carolina 28403
Iowa Economic Development Authority	Community Development Block Grant (CDBG) Program (water, sewer)	✓			The main goal of the program is to develop viable communities by providing decent housing and suitable living environments and expanding economic opportunities, principally for persons of low and moderate incomes.	Applications are available here: <a href="https://www.iowagrants.gov/index.do">https://www.iowagrants.gov/index.do</a>	<a href="https://www.iowaeconomicdevelopment.com/CDBGPF">https://www.iowaeconomicdevelopment.com/CDBGPF</a>	Nichole Hansen cdbg@iowaeda.com 515-348-6215 200 East Grand Avenue Des Moines, Iowa 50309
Alliant Energy Interstate Power and Light - Low Interest Energy Efficiency Loan Program	Energy Efficiency for Local Government (energy efficiency)	✓	✓		Alliant Energy in conjunction with Wells Fargo Bank offers a low-interest loan for entities who purchase and install energy efficient measures. All equipment financed through this program must use electricity or natural gas provided by Alliant Energy and must meet minimum energy-efficiency standards.	To apply, determine your desired equipment and obtain specifications, verify that equipment meets standards, and complete full application form. Applications can be accessed on website.	<a href="https://www.alliantenergy.com/SaveEnergyAndMoney/AdditionalWaysSave/FinancingOptions/029903">https://www.alliantenergy.com/SaveEnergyAndMoney/AdditionalWaysSave/FinancingOptions/029903</a>	Customer Service: Alliant Energy customer@alliantenergy.com 866-255-4268 P.O. Box 351 Cedar Rapids, Iowa 52406
Army Corp of Engineers	Section 219: Environmental Infrastructure (water, wastewater)	✓			The Section 219 program provides planning, design, and construction assistance for water- and sewer-related environmental infrastructure and resource protection and development projects for local communities throughout the country.	The Corps must have an authorization from Congress to begin a project or study. To get a project or study authorized, applicants must submit a request for assistance to the upcoming Water Resource Development Act. Contact the Corps for more information.	<a href="https://www.usace.army.mil/Missions/Civil-Works/Project-Partnership-Agreements/model_ra/section_219/">https://www.usace.army.mil/Missions/Civil-Works/Project-Partnership-Agreements/model_ra/section_219/</a>	Dave Wethington david.m.wethington@usace.army.mil 202-761-1878 441 G Street Northwest Washington, District of Columbia 20314
Small Business Administration (SBA)	504 Fixed Asset Program (Certified Development Company) (small business)			✓	The 504 Loan Program provides approved small businesses with long-term, fixed-rate financing used to acquire fixed assets for expansion or modernization. 504 loans are made available through Certified Development Companies (CDCs), SBA's community based partners for providing 504 Loans.	For additional information on eligibility criteria and loan application requirements, please contact your local Certified Development Company (CDC) at: <a href="https://www.sba.gov/offices/headquarters/ofa/resources/4049">https://www.sba.gov/offices/headquarters/ofa/resources/4049</a>	<a href="https://www.sba.gov/offices/headquarters/ofa/resources/4049">https://www.sba.gov/offices/headquarters/ofa/resources/4049</a>	Jayne Armstrong dmmdo@sba.gov 515-284-4422 210 Walnut Street, Room 749 Des Moines, Iowa 50309

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Small Business Administration (SBA)	7(a) Loan Guarantee <i>(small business)</i>			✓	The 7(a) program is a flexible tool that can be used to finance a variety of business purposes. The proceeds of a 7(a) guaranteed loan may be used to purchase machinery, fixtures, and supplies; make improvements to land and buildings; finance receivables and augment working capital; acquire and start businesses; and refinance existing debt under certain conditions. The regular 7(a) program's maximum loan amount is \$5 million. There is no minimum amount. Other, more specialized 7(a) programs have different terms and guaranty amounts.	Borrowers must submit SBA Form 1919 for a 7(a) business loan to private lenders. The lender will review the application, complete SBA Form 1920, and then submit it to the SBA's Loan Guaranty Processing Center through SBA's E-Tran website.	<a href="https://www.sba.gov/document/?program=7(a)">https://www.sba.gov/document/?program=7(a)</a>	Jayne Armstrong dmdo@sba.gov 515-284-4422 210 Walnut Street, Room 749 Des Moines, Iowa 50309
	Community Advantage Pilot <i>(small business)</i>			✓	Community Advantage is a pilot initiative aimed at increasing the number of SBA 7(a) lenders who reach underserved communities, targeting mission-focused financial institutions which were previously not able to offer SBA loans. The maximum loan size is \$250,000. Guarantee can be up to 85 percent for loans up to \$150,000 and 75 percent for those greater than \$150,000.	All small business applicants must complete SBA Form 1919, Borrower Information Form, and 2449, Community Advantage Addendum. Lenders must complete SBA Form 1920.	<a href="https://www.sba.gov/document/?program=7(a)">https://www.sba.gov/document/?program=7(a)</a>	
	Microloan Program <i>(small business)</i>			✓	The purpose of the Microloan Program is to assist women, low income, veteran, and minority entrepreneurs, and other small businesses in need of small amounts of financial assistance. Under the Microloan Program, SBA makes direct loans to Intermediaries that, in turn, use the proceeds to make small loans to eligible micro borrowers.	For additional information on eligibility criteria, loan application requirements, participating micro lenders please visit <a href="http://www.sba.gov/ia">www.sba.gov/ia</a>	<a href="https://www.sba.gov/tools/local-assistance">https://www.sba.gov/tools/local-assistance</a>	