

An Introduction to Asset Management

Webinar 1: Current State of the Assets



When you know better you do better

Maya Angelou

WELCOME TO THE EFCN ASSET MANAGEMENT WEBINAR SERIES



ASSET MANAGEMENT IS...



HOW DO YOU MANAGE YOUR ASSETS?



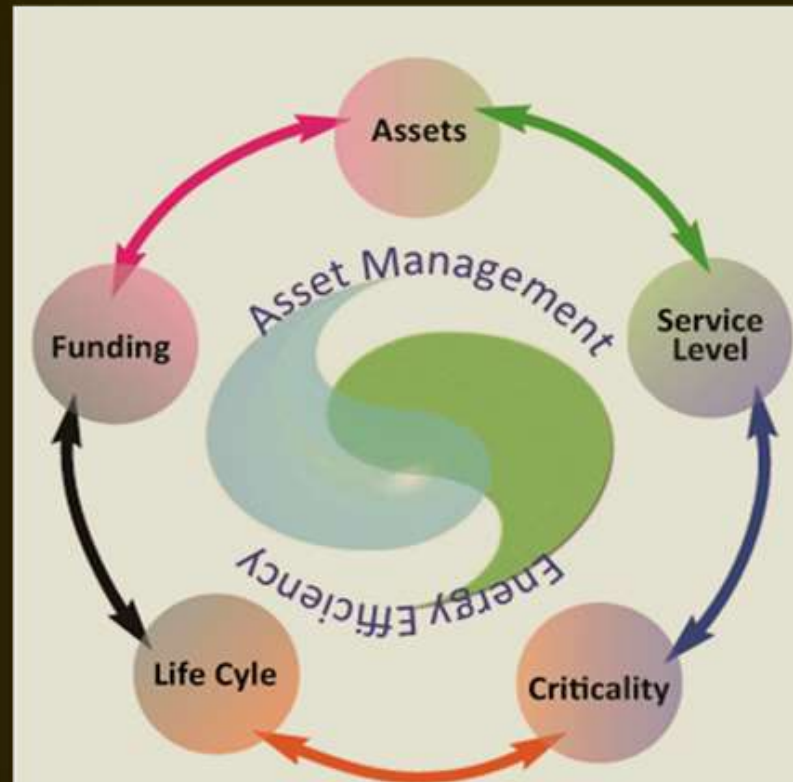
Customer service

Excellent	<input checked="" type="checkbox"/>
Poor	<input type="checkbox"/>

WHAT IS IN IT FOR ME?



THE 5 CORE COMPONENTS OF ASSET MANAGEMENT



**WHAT ASSETS DO
YOU OWN?**



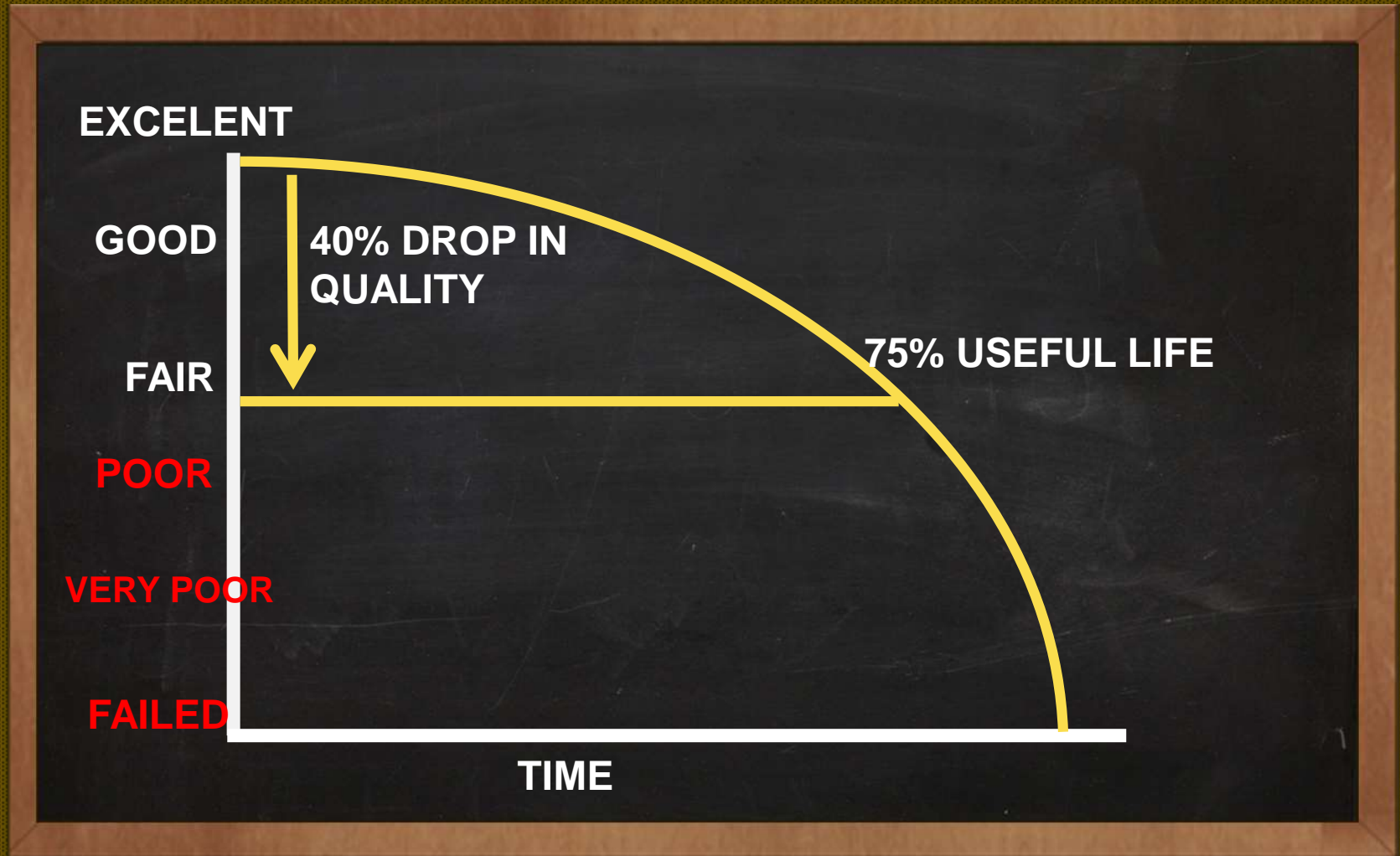
WHERE ARE YOUR ASSETS?



WHAT CONDITION ARE THEY IN?



WHAT IS THEIR REMAINING USEFUL LIFE?



WHAT IS THEIR REPLACEMENT VALUE?



WHAT DEFINES AN ASSET?

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HOW DO YOU DEFINE ASSETS AT YOUR UTILITY?



HOW DO YOU CREATE ID NUMBERS?



WHAT DATA DO YOU HAVE?

Systems Maps

Interviews

System
Records

Existing
inventories
Numbering
Systems

Photographs



HOW DO YOU STORE DATA?

Generic Data Base

Commercial
Product

CUPSS

Generic Spread
Sheet

Paper



INVENTORY IN PAPER!



WHERE TO START YOUR INVENTORY



COLLECTING ASSET DATA



COLLECTING AND IDENTIFYING YOUR ASSETS

Assets

Asset List

Add Record

Main Data for Asset

Asset ID: [text]
Description: [text]
Building: [text] Room: [text]
Serial #: [text]
Manufacturer: [text]
Department: [text]
Asset Type: [text]
Notes: [text]

Purchasing Information

Vendor: [text] P.O. #: [text]
Acquisition Date: [text]
Rec. in Years: [text]
Account: [text]
Warranty #: [text]
Warranty Start Date: [text]
Warranty End Date: [text] Lease End Date: [text]

Collect Only What You Will Use

Keep Information Updated

Think About Quality



TAKING IT TO YOUR FACILITY

TO DO....

❖ Develop Your Team



TAKING IT TO YOUR FACILITY

TO DO....

- ❖ Establish Your Baseline
- ❖ Complete Interactive Asset Management IQ

<http://southwestfc.unm.edu/AssetManagementIQ/main.php>



TAKING IT TO YOUR FACILITY

TO DO....

❖ **Gather Your Existing
Information Sources**



TAKING IT TO YOUR FACILITY

TO DO....

❖ Choose how to define an asset



TAKING IT TO YOUR FACILITY

TO DO....

❖ Take pictures of your assets



TAKING IT TO YOUR FACILITY

TO DO....

- ❖ Collect Your Existing Maps
- ❖ Determine What is Missing
- ❖ How can you fill in the gaps?



**WHICH STEP WILL YOU
IMPLEMENT FIRST?**



**We Want to
Thank EPA for
Providing
Funding for
this Project**





CONTACT US!

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