



# MISSOURI INFRASTRUCTURE DEVELOPMENT OPPORTUNITIES COMMISSION (MIDOC) INFRASTRUCTURE LOANS

## MISSOURI DEVELOPMENT FINANCE BOARD

### **PURPOSE**

The MIDOC Infrastructure Loan Program provides low-interest loans (currently 3%) to local political subdivisions to finance a portion of the costs of infrastructure facilities. "MIDOC" refers to the Missouri Infrastructure Development Opportunities Commission, the functions of which were transferred to the Missouri Development Finance Board.

### **AUTHORIZATION**

Section 100.263, RSMo

### **ELIGIBLE AREAS**

Statewide.

### **ELIGIBLE APPLICANTS**

Any form of government entity in Missouri.

### **PROGRAM BENEFITS/ELIGIBLE USES**

Eligible activities pertain to facilities (including engineering, design and construction inspection), which are owned and operated by a governmental entity providing service to the general public. Priority activities are water and sewer system improvements necessary to correct deficiencies that, if uncorrected, are likely to result in health and safety hazards to system users. Loan funds may not be used to replace funds previously obligated for a project or to refinance existing indebtedness. No applicant administration costs will be funded from this program.

### **FUNDING LIMITS**

MIDOC loans are financed from a revolving fund as money becomes available from repayments of existing MIDOC loans. The maximum principal amount of MIDOC loans is \$150,000. The maximum term of MIDOC loans is 20 years. MIDOC loans are **generally** used to supplement other sources of financing for an infrastructure project, such as Community Development Block Grants and other grants and loans.

### **APPLICATION/APPROVAL PROCEDURE**

Applications are available through the Missouri Development Finance Board.

### **CONTACT**

Missouri Development Finance Board  
Finance Programs Manager  
200 Madison Street, Suite 1000 • P.O. Box 567  
Jefferson City, Missouri 65102  
Phone: 573-751-8479 • Fax: 573-526-4418  
Email: [mdfb@ded.mo.gov](mailto:mdfb@ded.mo.gov) • Web: [www.mdfb.org](http://www.mdfb.org)

