

California Water and Wastewater Funding Sources

Compiled by the Environmental Finance Center Network, June 2018

Organization	Program (key words)	Repayment / Finance Charges
California Environmental Protection Agency - State Water Resources Control Board (SWRCB)	Drinking Water State Revolving Fund Program (DWSRF) <i>(water)</i>	DWSRF Interest Rate (2018): 1.80% CA Disadvantaged MHI: \$51,026 CA Severely Disadvantaged MHI: \$38,270
	Clean Water State Revolving Fund Program (CWSRF) <i>(water, wastewater)</i>	CWSRF Interest Rate (2017): 1.80%
	Water Recycling Funding Program (WRFP) <i>(wastewater)</i>	The interest rate for loans is one-half the most recent general obligation bond rate obtained by the State Treasurer's Office as of the date that the Division initiates preparation of the financing document for routing and signoff or the State Water Board approves the financing, whichever is first, rounded up to the nearest 0.1 %.
U.S. Environmental Protection Agency	Water Infrastructure Finance and Innovation <i>(water, wastewater)</i>	The maximum amount of WIFIA credit assistance to a project is 49 percent of eligible project costs. There is no fee to submit letters of interest. The final fee rule, Fees for Water Infrastructure Project Applications under WIFIA, 40 CFR 35.10080, was signed by EPA on June 19, 2017, and establishes the fees related to the provision of federal credit assistance under WIFIA.
USDA Rural Development	Water and Waste Disposal Direct Loans and Grants <i>(water, sewer)</i>	Up to 40-year payback period, based on the useful life of the facilities financed with a fixed interest rate. The interest rate is based on the need for the project and the median household income of the area to be served.
	Water and Waste Disposal Guaranteed Loan Program <i>(water, sewer)</i>	Interest rates may be fixed or variable as negotiated between the lender and borrower and is subject to USDA approval. Up to 40-year payback period, based on the useful life of the facilities financed.



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USDA Rural Development	Water and Waste Disposal Predevelopment Planning Grants <i>(water , wastewater)</i>	Grant maximum of \$30,000 or 75% of the predevelopment planning costs; at least 25% of the project cost must come from the applicant or third party sources. In-kind contributions do not count toward this minimum.
	Emergency Community Water Assistance Grants <i>(water)</i>	Area to be served must also have a median household income less-than the state's median household income for non-metropolitan areas. Partnerships with other federal, state, local, private and nonprofit entities are encouraged
	Individual Water and Wastewater Grants <i>(water, wastewater)</i>	Maximum grant to any individual for WATER service lines, connections, and/or construction of a bathroom is \$3,500. Maximum grant to any individual for SEWER service lines, connections, and/or construction of a bathroom is \$4,000. Lifetime assistance to any individual for initial or subsequent grants may not exceed a cumulative total of \$5,000.
National Rural Water Association	NRWA Revolving Loan Fund <i>(water, wastewater)</i>	<ul style="list-style-type: none"> • Reasonable, below market interest rate (currently 3%) and a maximum repayment period of 10 years • Straightforward application process and quick turnaround time (just a few days if documents are in order) • Loan amounts may not exceed \$100,000 or 75% of the total project cost, whichever is less • Emergency loans are 90-day no interest, with immediate turn around on applications • NRWA charges no administrative or processing fees
Rural Community Assistance Partnership (RCAP)	Communities Unlimited Water/Wastewater Loans <i>(water, wastewater)</i>	Terms up to 15 years



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Rural Community Assistance Partnership (RCAP)	Rural Community Assistance Corporation (RCAC) Environmental Infrastructure Loans <i>(water, wastewater)</i>	<p><u>Short-Term (1-3 Yrs.)</u></p> <ul style="list-style-type: none"> • Maximum of \$50,000 • Unsecured, Promissory Note only <p><i>For Pre-development:</i></p> <ul style="list-style-type: none"> • Maximum of \$350,000 • Normal term is one year • Unsecured, Promissory Note only • Technical assistance as necessary <p><i>For Construction:</i></p> <ul style="list-style-type: none"> • Maximum of \$3 million • Commitment letter for permanent financing from funding source • Loan term corresponding with construction period for loan portion <p><u>Intermediate Term (Up to 20 Yrs.)</u></p> <ul style="list-style-type: none"> • 5% interest first 10 years • Maximum of \$100,000 <p><u>Long-Term</u></p> <ul style="list-style-type: none"> • Fees – 1 percent loan fee, 1 percent guarantee fee on guaranteed portion of loan (generally 90 percent) • Interest rate – set at time of closing in accordance with the secondary market rate for the term of the loan
US Department of the Interior- Bureau of Reclamation	Drought Response Program: Drought Resiliency Projects <i>(water, drought)</i>	Applicants may request up to \$200,000 in Federal funding to plan or update a contingency plan and \$300,000 for a drought resiliency project. For both types of funding, a 50% non-Federal cost share contribution is required (including non-Federal funds, donations, contributions, and/or in-kind services). In limited cases, a cost-share reduction or waiver may be granted.
North American Development Bank (Border Environment Cooperation Commission)	Border Environment Infrastructure Fund <i>(water, wastewater)</i>	The cost of any project shall not exceed US\$30 million.



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California Infrastructure and Economic Development Bank	Infrastructure State Revolving Fund (water, wastewater)	Funding is available in amounts ranging from \$50,000 to \$25 million with loan terms for the useful life of the project up to a maximum of 30 years.