

Massachusetts Water and Wastewater Funding Sources

Compiled by the Environmental Finance Center Network, July 2017

Organization	Program (key words)	Repayment / Finance Charges
Massachusetts Department of Environmental Protection	Drinking Water State Revolving Loan Fund (DWSRF) (water)	Financial assistance is available for engineering, design, and construction of drinking water projects, including new wastewater treatment facilities. Loans are offered at a 2% interest rate.
	Clean Water State Revolving Loan Fund (CWSRF) (sewer)	
USDA Rural Development	Waste and Water Disposal Direct Loans and Grants (water, sewer)	Up to 40-year payback period, based on the useful life of the facilities financed with a fixed interest rate. The interest rate is based on the need for the project and the median household income of the area to be served.
	Water and Waste Disposal Guaranteed Loan Program (water, sewer)	Maximum guarantee typically 90% of loan amount. Interest rates may be fixed or variable as negotiated between the lender and the borrower, subject to USDA approval. Up to 40 year payback period, based on the useful life of facilities financed.
	Water & Waste Disposal Predevelopment Planning Grants (water, wastewater)	Maximum of \$30,000 or 75% of the predevelopment planning costs. At least 25% of the project cost must come from the applicant or third party sources.
	Special Evaluation Assistance for Rural Communities and Households (SEARCH) (water, wastewater)	Eligible Areas: Rural areas not in a city or town; Populations of 2,500 or less; Median household income below the poverty line/less than 80% of the statewide non-metropolitan median household income (based on latest Census data). Fund Usage: Predevelopment planning costs, including feasibility studies for funding water or waste disposal projects, preliminary design and engineering analysis, technical assistance for development of application for financial assistance.
	Emergency Community Water Assistance Grants (water)	Water transmission line grants up to \$150,000 for construction of waterline extensions, repairs in existing water distribution lines, and related maintenance. Water Source grants up to \$500,000 for construction of new water source, intake and/or treatment facility.



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National Rural Water Association	NRWA Revolving Loan Fund <i>(water, wastewater)</i>	Below market interest rate (currently 3%) with maximum repayment period of 10 years. Loan amounts may not exceed \$100,000 or 75% of the total project cost.
Rural Community Assistance Partnership (RCAP)	Communities Unlimited Water/Wastewater Loans <i>(water, wastewater)</i>	Terms up to 15 years
Department of Housing and Community Development, The Executive Office of Housing and Economic Development	Community Development Block Grant Program (CDBG) <i>(water, sewer)</i>	Eligible municipalities must have a population of under 50,000 and do not receive CDBG funds directly from the federal Department of Housing and Urban Development (HUD).

