

California Water and Wastewater Funding Sources

Compiled by the Environmental Finance Center Network, May 2017

Organization	Program (key words)	Repayment / Finance Charges
California Department of Public Health (CDPH)	Drinking Water State Revolving Fund Program (DWSRF) <i>(water)</i>	DWSRF Interest Rate (2017): 1.70% CA Disadvantaged MHI: \$49,454 CA Severely Disadvantaged MHI: \$37,091
	Proposition 84 Funding for Public Water Systems <i>(water)</i>	
California Environmental Protection Agency - State Water Resources Control Board (SWRCB)	Clean Water State Revolving Fund Program (CWSRF) <i>(water, wastewater)</i>	
	Water Recycling Funding Program (WRFP) <i>(wastewater)</i>	The interest rate for loans is one-half the most recent general obligation bond rate obtained by the State Treasurer's Office as of the date that the Division initiates preparation of the financing document for routing and signoff or the State Water Board approves the financing, whichever is first, rounded up to the nearest 0.1%.
USDA Rural Development	Waste and Water Disposal Direct Loans and Grants <i>(water, sewer)</i>	Up to 40-year payback period, based on the useful life of the facilities financed with a fixed interest rate. The interest rate is based on the need for the project and the median household income of the area to be served.
	Water and Waste Disposal Guaranteed Loan Program <i>(water, sewer)</i>	
	Water & Waste Disposal Predevelopment Planning Grants <i>(water, wastewater)</i>	Grant maximum of \$30,000 or 75% of the predevelopment planning costs; at least 25% of the project cost must come from the applicant or third party sources



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	Emergency Community Water Assistance Grants (water)	Area to be served must also have a median household income less-than the state's median household income for non-metropolitan areas.
National Rural Water Association	NRWA Revolving Loan Fund (water, wastewater)	Below market interest rate (currently 3%) with maximum repayment period of 10 years Loan amounts may not exceed \$100,000 or 75% of the total project cost
	Communities Unlimited Water/Wastewater Loans (water, wastewater)	Terms up to 15 years
Rural Community Assistance Partnership (RCAP)	Rural Community Assistance Corporation (RCAC) Environmental Infrastructure Loans (water, wastewater)	<p><u>Short-Term (1-3 Yrs.)</u></p> <ul style="list-style-type: none"> • Maximum of \$50,000 • Unsecured, Promissory Note only <p>Pre-development</p> <ul style="list-style-type: none"> • Maximum of \$350,000 • Unsecured, Promissory Note only • Technical assistance as necessary <p>Construction</p> <ul style="list-style-type: none"> • Maximum of \$3 million <p><u>Intermediate Term (Up to 20 Yrs.)</u></p> <ul style="list-style-type: none"> • 5% interest first 10 years • Maximum of \$100,000 <p><u>Long-Term</u></p> <ul style="list-style-type: none"> • Fees – 1 percent loan fee, 1 percent guarantee fee on guaranteed portion of loan (generally 90 percent) • Interest rate – set at time of closing in accordance with the secondary market rate for the term of the loan
US Department of the Interior - Bureau of Reclamation	Water & Energy Efficiency Grants (water, energy efficiency)	<p><u>Water and Energy Efficiency Grants</u></p> <p>Funding Group I: Up to \$300,000 will be available for smaller projects that may take up to two years to complete.</p> <p>Funding Group II: Up to \$1,000,000 will be available for larger, phased projects that will take up to three years to complete. No more than \$500,000 in federal funds will be provided within a given year to complete each phase.</p> <p><u>Small-Scale Water Efficiency Grants</u></p> <p>Federal share of any one proposed project shall not exceed 50 percent of the total project costs</p> <p>Projects funded under this opportunity should be completed within 2 years of award.</p>

