

## Alaska Water and Wastewater Funding Sources

Compiled by the Environmental Finance Center Network, April 2017

Organization	Program (key words)	Repayment / Finance Charges
<b>Alaska Department of Environmental Conservation</b>	Alaska Drinking Water Fund Loan (ADWF)  <i>(water)</i>	<b>Contract Term of 5-20 Years:</b> Accrual of finance charges begins one year after date of first payment to the borrower Finance charges are assessed at a rate of 1.5% of the total amount of financial assistance disbursed, or 18.75% of the current bond rate as defined by the Municipal Bond Index, whichever is higher  <b>Contract Term of Less than 5 Years:</b>
	Alaska Clean Water Fund Loan (ACWF)  <i>(sewer)</i>	Accrual of finance charges begins one year after date of first payment to the borrower Finance charges are assessed at a rate of 1.0% of the total amount of financial assistance disbursed, or 12.5% of the current bond rate as defined by the Municipal Bond Index, whichever is higher <b>Financial Assistance Repaid within 1 Year</b> after First Payment Finance charges are assessed at a rate of 0.5% of the total amount of financial assistance disbursed.
<b>USDA Rural Development</b>	Waste and Water Disposal Direct Loans and Grants  <i>(water, sewer)</i>	Current interest rates effective January 1 - March 31, 2017 Poverty: 2.000% Intermediate: 2.750% Market: 3.375%
	Water and Waste Disposal Guaranteed Loan Program  <i>(water, sewer)</i>	Up to 40-year payback period
	Water & Waste Disposal Predevelopment Planning Grants  <i>(water, wastewater)</i>	
	Emergency Community Water Assistance Grants  <i>(water)</i>	
<b>National Rural Water Association</b>	NRWA Revolving Loan Fund  <i>(water, wastewater)</i>	3% Interest Rate Maximum repayment period of 10 years Loan amounts may not exceed \$100,000 or 75% of the total project cost



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<b>Rural Community Assistance Corporation</b>	Rural Community Assistance Corporation (RCAC) Environmental Infrastructure Loans  <i>(water, wastewater)</i>	Offers short-term (1-3 years), intermediate (up to 20 years), and long-term loans. Community size is limited to 10,000 for long-term USDA guaranteed loans and short-term loans for which USDA is the long-term lender. Intermediate Loans: Typically limited to \$100,000; 5% interest for first 10 years Long-Term Loans: 1% loan fee plus 1% guarantee fee on guaranteed portion of loan (generally 90 percent)
<b>Chilkoot Indian Association</b>	Micro-Loan Program	Loans available up to \$10,000 Fixed interest rate of 8% Loan terms up to 60 months Minimum monthly payment of \$150 No collateral required