

# Colorado's State Revolving Fund Loan Program



The State Revolving Fund (SRF) is the best choice to finance the design and construction of public drinking water and wastewater infrastructure projects to help ensure the protection of public and environmental health and invest in Colorado's water infrastructure.

Cost of \$1M loan over 20 year term				
	Interest Rate	Total Interest Paid	Total Cost of the Loan	Total Annual Payment
SRF loan*	0%	\$0	\$1,000,000	\$50,000
	1%	\$105,821	\$1,105,821	\$55,291
	2%	\$218,224	\$1,218,224	\$60,911
Commercial loan	6%	\$730,495	\$1,730,495	\$86,525

\*Loan rates depend on the borrowers qualifications. The authority determines all interest rates on or before December 31<sup>st</sup> each year.

Loan terms do not to exceed the project's design life. Drinking water loan terms are up to 30 years. Water pollution control loan terms are up to 20 years.

## Loan types

Direct loans are for projects up to \$2.5 million.

Leveraged loans are for projects greater than \$2.5 million.

## Additional assistance

May qualify for Planning Grant.

May qualify for Design and Engineering Grant.

## Eligible entities

Cities, towns, counties, water and sanitation districts, water districts, and improvement districts.

## Annual eligibility

- Owner submits Eligibility Survey to the division to request inclusion in the annual Intended Use Plans (IUP) to the division. The Eligibility Survey is not an application for a loan.
- Projects must be on an approved annual IUP to be eligible for funding.
- Once the project is listed on the annual IUP, it is eligible to begin the SRF pre-application steps.

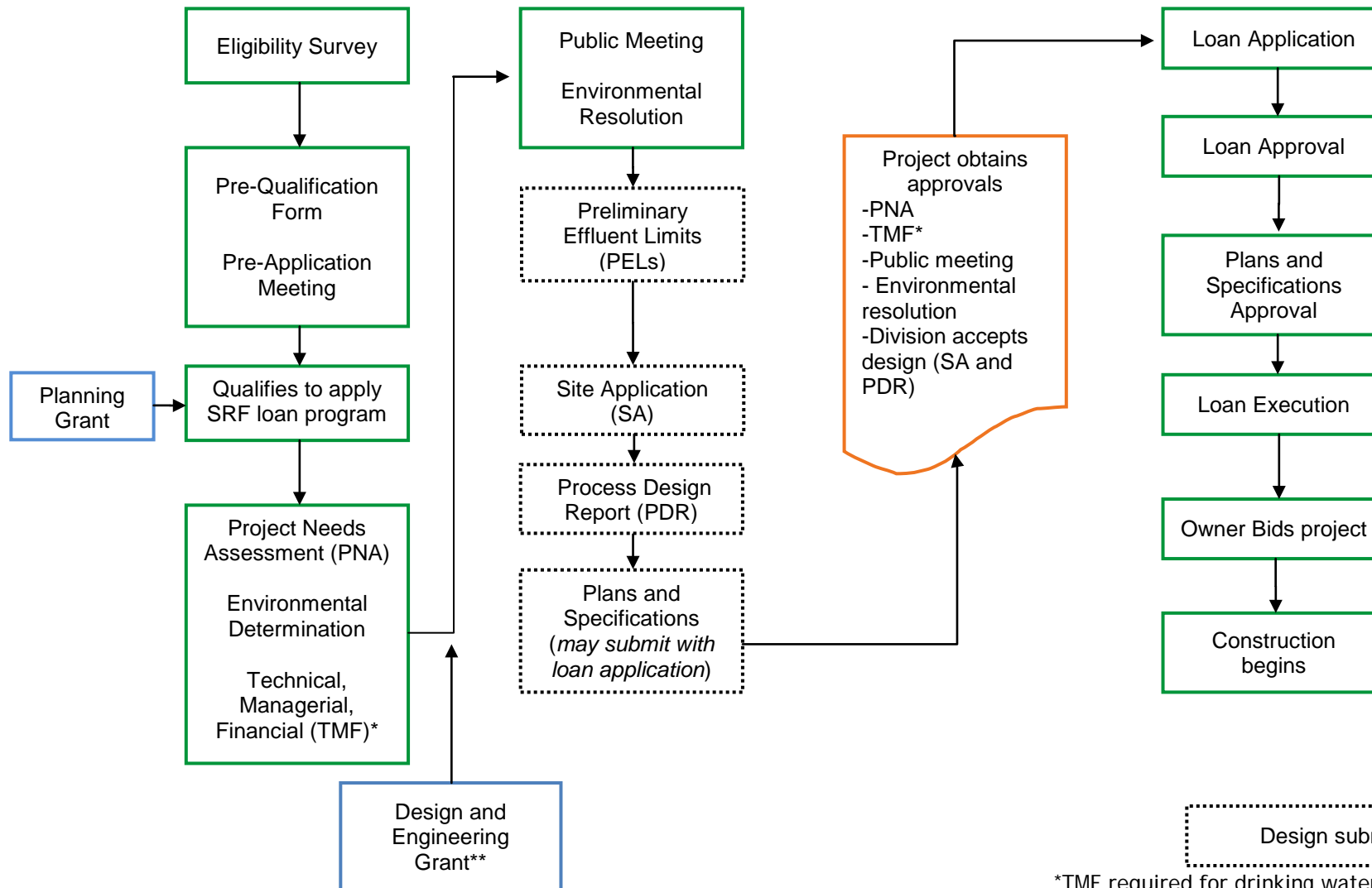
## Pre-application requirements

- Owner must submit a Pre-Qualification Form to the division.
- SRF agencies convene pre-application meeting with owner to review Pre-Qualification Form.
- If SRF agencies agree to accept loan application, the owner:
  - ✓ May qualify for Planning & Design Grant.
  - ✓ Must submit Project Needs Assessment (PNA) to division for technical review.
  - ✓ Must conduct public meeting describing the project with 30-day legal notice proof.
  - ✓ Must submit design to the division for technical review.
- All technical and environmental issues must be resolved by the owner and accepted by the division before the owner can apply for a SRF loan.

For pre-application materials and to contact your regional project manager visit:

<https://www.colorado.gov/pacific/cdphe/wq-grants-and-loans>

## SRF Loan Application Steps



\*TMF required for drinking water projects only.

\*\*Issued after review of PNA and amount TBD based on project scope.

Loan application deadlines: Jan. 15, Feb. 15, April 15, June 15, Aug. 15, Oct. 15, and Nov. 15.